

# Kansas Baptist Convention Foundation

## Planned Giving

*A Ministry of American Baptist Churches of the Central Region*

### It's a New Year and Now Our Thoughts Turn To...

... **filing our income tax returns.** We've had the celebrations of Christmas and New Year's Day activities, football games, etc. and now it's time to also start collecting all the information for our income tax returns.

Tax laws are continually changing so it's good to review them every year whether you prepare your own return or use a qualified tax return preparer.

**Medical mileage** from January-June was \$.19 and from July-December was \$.235. You can include all trips for medical attention but not the mileage to visit someone in the hospital.

**Charitable mileage** is still only \$.14 per mile or the actual cost of gas and oil that are directly related to the use of giving service. Parking fees and tolls can be added to either amount.

**Non-cash contributions** of used clothing or household items must be in "**good used condition or better.**" There are enhanced reporting requirements for donation of cars, boats and airplanes whose value exceeds \$500. Contemporaneous written acknowledgement from the charity is only one of them. You can NOT deduct a contribution to a specific individual (even though most worthy of the gift) or to a non-qualified organization, nor can you deduct for your time or services.

**For those taking mission trips** you might want to note that travel expenses that are necessarily incurred while away from home performing services for a qualified organization are deductible ONLY if:

- 1) taxpayer is "on duty in a genuine and substantial sense throughout the trip" and
- 2) "no significant element of personal pleasure, recreation or vacation" is received by the taxpayer.  
*This applies whether paid directly by the taxpayer or indirectly through a charitable organization.*

**How do your charitable contributions compare to your gross income?** God blesses many with interest, dividends, capital gains, rental income, etc. that we don't always consider as we are making our regular tithes on cash income.

It might be good to consider a charitable gift annuity this year. You receive a charitable contribution, a portion of your annual annuity is tax free; and both you and the ministry benefits.

May I come discuss this with you at your convenience?

**Wilma Engle, Minister of Planned Giving**  
6745 Interurban, Wichita, KS 67204-1323  
Phone: 316-838-3065      Email: [wilmaengle@juno.com](mailto:wilmaengle@juno.com)